



CHESAPEAKE BAY MORTGAGE CORPORATION

Private Equity Lending Rate Sheet

Effective Date: 10/23/2023

REHAB TO SALE PRODUCT:	<u>Rate:</u>	<u>Origination Fee:</u>	<u>Max LTV/CLTV:</u>
1 unit , Non Owner Occupied	9.99%	1.0%	70%
2 Unit, Non Owner Occupied	10.49%	1.50%	70%
3-4 Unit, Non Owner Occupied	10.99%	1.75%	65%

Program Guidelines:

- 6 month term
- Interest Only payments
- 6 mo deferred payment option
- No income No Asset
- No Minimum credit score required
- Close in individuals name or entity

REHAB TO RENTAL PRODUCT:	<u>Rate:</u>	<u>Origination Fee:</u>	<u>Max LTV/CLTV:</u>
1 unit , Non Owner Occupied	9.99%	1.5%	70%
2 Unit, Non Owner Occupied	10.49%	1.75%	70%
3-4 Unit, Non Owner Occupied	10.99%	2.00%	65%

Program Guidelines:

- 6 month term
- Interest Only payments
- 6 mo deferred payment option
- No income No Asset
- 700 credit score required on all borrowers
- Close in individuals name or entity
- Take out pre-approval required prior to close

Program Highlights:

- Owner occupied and second home available on - pre-approval required by CBMC prior to close
- 24 hour Pre-approvals
- Average 5-7 day closings
- In house Appraisals/ARV Services
- NO JUNK FEES
- Inspections/draws in days not weeks

<u>FEES:</u>	
ARV Fee:	\$300.00
Insection fees:	\$200.00 Per Draw Inspection
Wire Fee:	\$50.00 At Closing and Per Draw

Call William Steneman with any questions at 410-262-3776